

the **P A T H** to Success

September 2024

Save the Date for BBOK's FIRST Operations Summit!



DATE: Wednesday, April 23, 2025

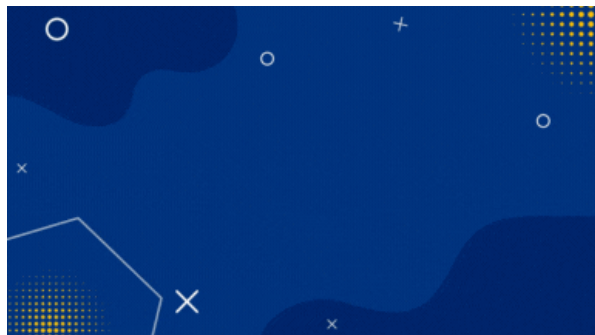
LOCATION: Homewood Suites

COST: \$125/person

**Stay tuned for more details. Registration will open after the first of the year!*

Inspired by advancement in the Fintech market, Innovate 2025 will show the developments that AI and faster payments can make in the banking environment. Ultimately, empowering you to drive your business into the future.

[Learn More About Innovate 2025](#)



2025 Planning Discussion

The BBOK team is here to support you and your bank as you go through your strategic planning process for 2025. Daniel Hayden and Tracy Stewart walk you through some hot topics you should consider during your planning in the 2025 Planning Discussion video.

[Watch the Video](#)

What is ISO 20022?

ISO 20022 is a standard language for payments that is used for FedNow and RTP. It standardizes the payment

Terminology Changes

Historically, we have referred to the person or institution creating the wire as an "originator." These shall

language across industries and will have long term benefits for our interconnected global economy. The Fedwire Funds service is being migrated to ISO 20022 format on March 10, 2025.

As previously reported, our third-party vendor for PATH, Aptys Solutions, attained ISO® 20022 DIT2 certification from the Federal Reserve Bank in March. PATH will be able to support the ISO 20022 format on March 10, 2025, but there are changes to the language and format that we will share with you over the next few months.

ISO 20022 Frequently Asked Questions

now be referred to as the “debtor.” The person or institution receiving the wire has been known as a “receiver” and this will now be known as a “creditor.”

Originator = Debtor

Receiver = Creditor

Over the next few months, we will continue to discuss changes and resources that you can review to develop your understanding of the changes as we move to ISO 20022.

Bank Holiday

Bankers' Bank of Kansas will be closed on Monday, October 14, 2024, in observation of Columbus Day. We will reopen for business on Tuesday, October 15th.



Compliance Corner

As fall draws near, so does the deadline for the FDIC logo. In December of 2023, the Federal Deposit Insurance Corporation (FDIC) adopted a final rule to amend Part 328, which governs the FDIC logo.

Back in the 1930's banks began to use the black and gold official sign at teller windows to let customer know their deposits were safe and insured. A lot has changed in banking, including how customers receive statements, deposit their funds, and pay their bills.

[+Read More](#)

Tracy's Tips

This month, Tracy provides several tips related to International Wires in Foreign Currency. Click the link below to learn about the instructions provided in PATH for creating an incoming foreign wire, creating a wire template in PATH, and processing a drawdown wire; all these tools are accessible to you to simplify a labor-intensive process.

[+Read More](#)



BBOK at the DCI Conference

Thank you to everyone who stopped and visited with us at the DCI Conference. We enjoyed visiting with everyone and showcasing our current product offerings as well as the exciting events that BBOK has coming up in 2025! Check out our social media pages for pictures of the event.

Visit Us at the ASI User Conference!

Are you attending the ASI User Conference in October? Be on the lookout for the BBOK team - we are excited to connect with you!

Affiliate Wires

Fedwire® Funds Offline Service will be retired on December 31, 2024. To ensure we can set up this service for you by year end, make sure to begin the process with us by October 31.

[+Learn More About BBOK's Wire Services](#)

YubiKeys Vulnerability Reported

YubiKeys has reported a vulnerability. The vulnerability is only accessible if the criminal has possession of your YubiKey. To protect your institution, when a staff member is terminated from your bank, or if they lose a YubiKey, you must disassociate or delete the user to remove connection of the YubiKey.

[+Read More](#)

Cash Management

Electronic Banking
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PATH@bbok.com

Safekeeping/Investments
toll-free 1.800.999.5725 Option 3
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