

Announcements, events, tips & more

Welcome to 2024!

We hope you had a prosperous 2023 that has you planning for continued success in the upcoming year. Our team at Bankers' Bank of Kansas is dedicated to being advisors you can trust not just with your business today, but as you position your financial institution to remain competitive and profitable in the future.

Our goal is to provide you with the resources to do that, which is why we made the decision in 2023 to sunset ABIL, our previous payments system, and upgrade to PATH. PATH provides us with the ability to adapt to the changing state of banking technology to better serve you.

One of the biggest changes underway in the industry is the introduction of instant payments through the FedNow® Service. Providing continuing education and resources on this topic through a series of webinars, roundtables and communications is one of our priorities to help your financial institution make an informed decision on how and when incorporating this service into your portfolio makes sense for your bank.

We also offer a wide range of services that include:

- ACH services
- Wire transfers (domestic & international)
- Cash letter settlement
- Coin and currency ordering
- Safekeeping and Investment services
- Brokered Certificate of Deposits
- Bank Stock loans
- Unsecured Lines of Credit
- Credit Card Services

Interested in reviewing the services we offer to find



Bank Holiday

Bankers' Bank of Kansas will be closed on Monday, February 19th, 2024 in observation of Presidents' Day. We will reopen for business on Tuesday, February 20th.

FedNow Service Virtual Roundtables

We've added an additional FedNow Service virtual roundtable on Thursday, February 29th, from 10:00 am - 11:30 am to meet demand from interest in our January session, and we still have a few spots open.

[Register now!](#)

Tracy's Tips

Tracy's Tips is moving from a monthly standalone email to part of this new monthly newsletter.

ACH Entries

Did you know that ACH entries

opportunities to add value to your operations?

Reach out to us to schedule time for a review by contacting Bryan Blundell, your Relationship Manager.

Bryan Blundell
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can be submitted in advance when you're processing your ACH files? Debit entries can be submitted one day in advance, and credit entries can be submitted two days in advance.

Codes Needed for Call-in Wires

If you anticipate having the need to do call-in wires with Bankers' Bank of Kansas, make sure that you have your call-in wire code readily accessible. BBOK will not process call-in wires without a code being provided.

Confirmation by code for call-in wires protects you and us from fraudulent attempts to move funds.

FedNow® Service

The Federal Reserve's instant pay solution, FedNow Service, launched in July 2023. Your customers may not be asking you about the FedNow Service or faster payment options, but it's still an important service for your bank to consider.

Why? Because customers are increasingly taking deposits out of financial institutions and putting them into non-bank applications to move their money faster.

Reviewing and acting on your faster payment options now allows you to remain competitive in meeting the banking needs of your customers, while positioning your institution for future growth in your deposit base as demand for the service increases over time.

Bankers' Bank of Kansas is ready to help review your options and answer your questions! Whether you want to reach out on an individual basis or join us for one of our virtual roundtables scheduled in 2024 to connect with your peers, our team can assist you in developing a strategy for your bank.

Once you have a strategy in mind, reach out to your core! When you do, don't hesitate to ask if you may be eligible for incentives or discounts they're offering by being an early adopter of the FedNow Service.

We recognize the importance of having a payments strategy that works for your institution. Whether you start with just receiving payments or you're pursuing send and liquidity management as well, we can be your settlement solution and a trusted advisor on your FedNow Service journey.

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